



# Decoding Carbon Steps to Measuring Carbon Emissions





### Introduction

The growing concerns on the detrimental effects of climate change on our planet and the emerging new regulations worldwide, underscores the urgent need for organizations to measure and reduce their *greenhouse gas* (GHG) emissions.

By understanding the sources and amounts of these emissions, companies can take meaningful actions to address and mitigate their impact on the environment.

Addressing GHG emissions is not only beneficial for the planet but also for the organization's reputation and long-term success.





## What Is GHG Accounting?

Greenhouse Gas (GHG) accounting is the process of measuring and managing the greenhouse gas emissions produced by an organization, project, or activity.

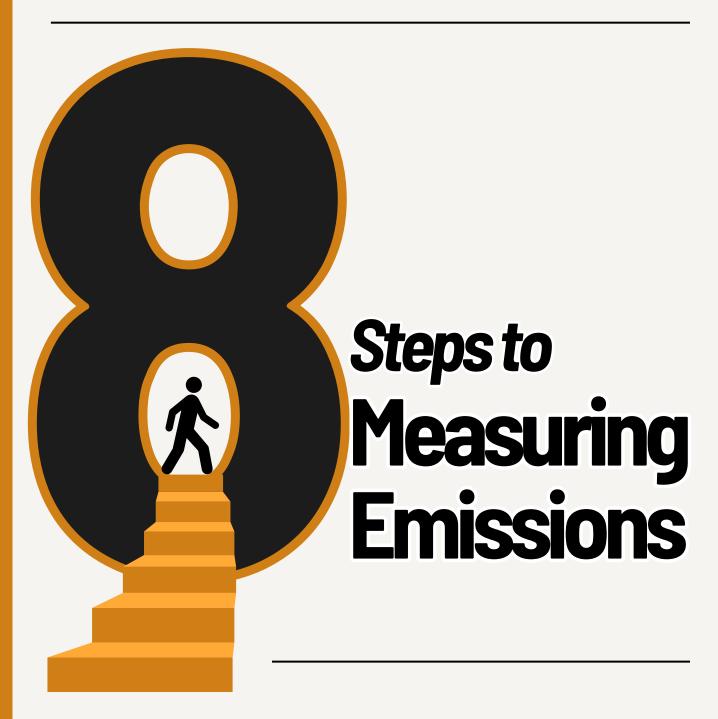
Reducing an organization's carbon footprint is now an *essential* part of business strategy. With regulatory pressures mounting, and expectations from both consumers and employees evolving, companies that proactively measure and cut their emissions are positioning themselves for long-term success.

Calculating emissions is the *first step* in taking meaningful action, as it allows organizations to identify their largest sources of environmental impact and find ways to reduce them.

We'll explore these steps overleaf.







## **Identify Emission Sources**



Determine the sources of GHG emissions within the organization, including *direct* emissions from owned or controlled sources and *indirect* emissions from the consumption of purchased electricity, heat, or steam.

## 2 Collect Data



Gather data on energy consumption, fuel usage, and other relevant activities that contribute to GHG emissions. This data is essential for accurate measurement and reporting.

### **Calculate Emissions**



Use standardized methods and emission factors to calculate the total GHG emissions. This involves converting activity data (e.g., fuel consumption) into CO2 equivalents using appropriate conversion factors.

## **Verify and Validate**



Ensure the accuracy and reliability of the GHG inventory through internal reviews, third-party audits, or other verification processes.

## **Report Emissions**



Prepare a comprehensive report that details the organization's GHG emissions. This report should follow established reporting standards, such as the GHG Protocol, to ensure consistency and transparency.

## **Set Reduction Targets**



Establish targets for reducing GHG emissions based on the organization's goals and regulatory requirements. These targets should be specific, measurable, achievable, relevant, and time-bound (SMART).

## **Implement Reduction Strategies**



Develop and implement strategies to reduce GHG emissions. This may include energy efficiency measures, renewable energy adoption, process improvements, and other initiatives.

### **Monitor and Review**



Continuously monitor GHG emissions and review progress towards reduction targets. Regularly update the GHG inventory and adjust strategies as needed to achieve the desired outcomes.





### **Conclusion**

Greenhouse Gas (GHG) accounting is a critical component of modern business practices.

It ensures regulatory compliance, mitigates climate-related risks, reduces operational costs, enhances brand reputation, and drives innovation.

By transparently reporting GHG emissions, businesses build trust with stakeholders and seize new market opportunities in a low-carbon economy.

Ultimately, GHG accounting not only prepares businesses for future regulatory changes and market trends, fostering long-term sustainability and success but also contribute to global efforts to combat climate change.





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